

**The University of Western Ontario
Aubrey Dan Program in Management and Organizational Studies**

Management and Organizational Studies 360 a (MOS 360a)

Intermediate Accounting I

**Course Outline S004
September 2007 - December 2007**

FACULTY

Michelle Loveland Lecturer/Course Coordinator SSC Room 2223 661-2111 ext.84931 mlovelan@uwo.ca	Ann Bigelow Lecturer SSC Room 2219 661-2111 ext.84928 abigelow@uwo.ca	Natasha Koziol Lecturer SSC room 2231 661-2111 ext.85040 nkoziol@uwo.ca
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TIMETABLE

Section	Day	Time	Building	Room	Instructor
001	Tuesday	9:30-10:30 am	UC	202	M. Loveland
	Thursday	9:30-11:30 am	UC	202	
002	Tuesday	10:30-12:30 pm	UC	202	M. Loveland
	Thursday	11:30-12:30 p	UC	202	
003	Monday	9:30-10:30	TH	3154	A. Bigelow
	Wed.	9:30-11:30	TH	3154	
004	Monday	12:30-3:30 pm	UC	204	N. Koziol
005	Tuesday	1:30-3:30 pm	SSC	3014	M. Loveland
	Thursday	2:30-3:30 pm	SSC	2028	
006	Monday	10:30-12:30	TH	3154	A. Bigelow
	Wed.	11:30-12:30	TH	3154	

OFFICE HOURS

Monday 11:30-12:30

WEB SITE ADDRESS

<http://webct.uwo.ca/>

COURSE OBJECTIVES

The course objective is for students to understand the theory and concepts of financial accounting particularly in the areas of financial statements, revenue recognition, and current and long-term assets.

PREREQUISITE

Business 257 and enrolment in BMOS.

It is the student's responsibility for ensuring that course prerequisites have been completed successfully or special permission from the Dean obtained. According to Senate regulation: "Unless you have completed the prerequisites for this course or written special permission from your Dean to enroll in it, you may be dropped from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the prerequisites."

TEXTBOOKS

1. Kieso, Weygandt, Warfield, Young, and Wiecek, Intermediate Accounting, Volume 1, 8th Canadian Edition, Wiley Publishing, 2007.

NOTE - The textbook website has additional information such as powerpoint presentations and quizzes.
The address is: www.wiley.com/canada/kieso

2. Kieso Study Guide, Volume 1, Eighth Edition, Wiley Publishing, 2007 (**optional**)

3. CICA Handbook available on disk in SSCL.

HANDLING OF THE COURSE

The course shall, as far as possible, be handled on a discussion/problem-solving basis. As a result, the completion of readings and other assignments (i.e. research, cases, exercises and problems) is essential, prior to class.

Official solutions to the research assignments, problems and cases will be made available after the relevant material is covered in class. The solutions will be posted on our website.

To help in answering exercise, problem, assignment, exam, etc... questions, we have provided you with a common term sheet (appendix A). This reference sheet will enable you to understand better what is required of you when solving problems, etc...

Students should also note that the workload for this course is very heavy and should schedule their time accordingly.

EVALUATION

Tests (2)	55%
Final Examination	35%
Participation	10%
	<u>100%</u>

TESTS AND ASSIGNMENTS

Only on the documented basis of illness or other extreme circumstance will students be permitted to write a make-up quiz, assignment or test. In the case of illness, a student must inform the instructor via telephone or e-mail (the date and time is recorded on both). The student must provide an official illness certificate on appropriate letterhead from their physician which states that, due to medical reasons, it was impossible for the student to write the quiz, assignment or test at the scheduled time. **A NOTE SCRIBBLED ON A PRESCRIPTION PAD IS NOT AN ACCEPTABLE MEDICAL CERTIFICATE.**

The student must arrange to write a make-up quiz, assignment or test on a timely basis.
The make-up may differ in format from the original quiz, assignment or test.

EXAMINATIONS

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to their Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

POLICY ON SPECIAL EXAMINATIONS

- Students with conflicts or students who are unable to write an exam based upon
- (1) compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.
Students involved with approved out-of-town university activities during the
 - (2) scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
Students who are excused from the writing of the mid-term exam will have the
 - (3) appropriate percentage of marks transferred to the weighting of the marks for the final exam.

PARTICIPATION

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

A - EXCELLENT Contribution

- * contributed consistently to class discussions;
- * contributions indicated preparation and deep thought;
- * frequently explained difficult points or concepts;
- * provided positive direction for class discussions;
- * able to build and develop strong arguments for position.

B - GOOD Contribution

- * contributed consistently to discussions;
- * contributions indicated preparation and some thought;
- * often explained difficult points or concepts;
- * occasionally built arguments for a position.

C - FAIR Contribution

- * contributed to class discussions;
- * gave indication of preparation and thought;
- * occasionally helped in developing an argument.

D - POOR Contribution

- * contributed infrequently to discussions;
- * gave little indication of preparation and thought;
- * did not aid in providing a positive atmosphere for meaningful discussion.

E - UNSATISFACTORY Contribution

- * never, or almost never contributed to discussions;
- * gave no indication of preparation or thought.

NOTES

- (1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences" or <http://www.uwo.ca/univsec/handbook/appeals/scholoff.pdf>.
- (2) For a description of the process to be followed for mark/grade appeals see your professor.
- (3) The use of personal computers, or other hand held computing devices during examinations will not be permitted.

ADD/DROP DEADLINES

Friday, September 14
Monday, October 15

Last day to ADD a first term half course
Last day to DROP a first term half course without academic penalty.

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The University of Western Ontario

Management and Organizational Studies 360 a
Intermediate Accounting I

Course Outline - S001
September 2007- December 2007

DATE	SESSION	TOPIC AND ASSIGNMENT	CICA Ref.
Thr Sept 6	1	INTRODUCTION TO INTERMEDIATE ACCOUNTING I THE CANADIAN FINANCIAL REPORTING ENVIRONMENT Lecture - Chapter 1	1000/1100 1505
Tue Sept 11	2	REPORTING ENVIRONMENT (cont) Read: Chapter 1 Brief Exercises: BE 1-9, BE 1-21, BE 1-22 Writing Assignment: 1-3	
Thr Sept 13	3	CONCEPTUAL FRAMEWORK UNDERLYING FINANCIAL REPORTING Read: Chapter 2 Exercises: 2-6, 2-10 Problems: 2-2, 2-7	1000/1100 1400/1508
Tue Sept 18	4	THE ACCOUNTING INFORMATION SYSTEM Read: Chapter 3 & Appendix 3A	
Thr Sept 20	5	ACCOUNTING SYSTEM (cont) Problems: 3-3, 3-15 REPORTING FINANCIAL PERFORMANCE Read: Chapter 4 & Appendix 4A	1506/1520 3475 3480 3500
Tue Sept 25	6	REPORTING FINANCIAL PERFORMANCE (cont) Exercise: 4-7 Problem: 4-4	
Thr Sept 27	7	REPORTING FINANCIAL PERFORMANCE (cont) Problems: 4-10, 4-16 FINANCIAL POSITION AND CASH FLOWS Read: Chapter 5 & Appendix 5A	1510/1540 3020/3210 3240 3290
Tue Oct 2	8	FINANCIAL POSITION AND CASH FLOWS (cont.) Exercises: 5-3, 5-13 Problem: 5-2	
Thr Oct 4	9	FINANCIAL POSITION & CASH FLOWS (cont) Problem: 5-6 Writing Assignment: 5-1 CASH AND RECEIVABLES Read: Chapter 7 and Appendix 7A	3000 3020 3855 3862
Tue Oct 9	10	CASH AND RECEIVABLES (cont) Exercises: 7-1, 7-15 REVIEW: Chapters 1-2-3-4	
Thr Oct 11	11	CASH AND RECEIVABLES (cont) Problem: 7-2	
Fri Oct 12		TEST #1 - 5:30 - 7:30 pm NC 1 and 7 Covers Chapters 1-2-3-4	

Tue Oct 16	12	CASH AND RECEIVABLES (cont) Problems: 7-10, 7-17	
Thur Oct 18	13	REVENUE RECOGNITION Read: Chapter 6 and Appendix 6A Exercises: 6-1, 6-17, 6-18	3400 3831
Tue Oct 23	14	REVENUE RECOGNITION (cont) Problem: 6-8	
Thr Oct 25	15	INVENTORY Read: Chapter 8 and Appendix 8A Exercise: 8-8 Problem: 8-6	3030 3031*
Tue Oct 30	16	INVENTORY (cont) Exercise: 8-14 Problem: 8-13	
Thr Nov 1	17	ACQUISITION OF PROPERTY, PLANT & EQUIP. Read: Chapter 10 and Appendix 10A Exercises: 10-4, 10-8 Problem: 10-3	1581/3061 3800/3831 3851
Tue Nov 6	18	ACQUISITION OF PPE (cont) Problem: 10-9 REVIEW: Chapters 5-6-7-8	
Thr Nov 8	19	Class Cancelled IF not behind schedule	
Fri Nov 9		TEST #2 - 5:30 - 8:00 PM NC 1 and 7 Covers Chapters 5-6-7-8	
Tue Nov 13	20	AMORTIZATION , IMPAIRMENT & DISPOSITION Read: Chapter 11 and Appendix 11A	1061/3063 3475
Thr Nov 15	21	AMORTIZATION (cont) Problems: 11-2, 11-5, 11-11, 11-12	
Tue Nov 20	22	GOODWILL & OTHER INTANGIBLES Read: Chapter 12	1581/3062 3450
Thr Nov 22	23	GOODWILL & OTHER INTANGIBLES (cont) Exercise: 12-20 Problems: 12-1, 12-4	
Tue Nov 27	24	INVESTMENTS Read: Chapter 9	3051 3855 3062
Thr Nov 29	25	INVESTMENTS (cont) Exercises: 9-1, 9-4, 9-6, 9-19 Problems: 9-1, 9-8	
Tue Dec 4	26	SUMMARY & REVIEW: Chapters 9-10-11-12 Final Exam - Date and Time TBA	

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Management and Organizational Studies 360 a
Intermediate Accounting I

Course Outline - S004
September 2007 - December 2007

DATE	SESSION	TOPIC AND ASSIGNMENT	CICA Ref.
Mon Sept 10	1	INTRODUCTION TO INTERMEDIATE ACCOUNTING I	
		THE CANADIAN FINANCIAL REPORTING ENVIRONMENT Lecture - Chapter 1	1000/1100 1505
		CONCEPTUAL FRAMEWORK UNDERLYING FINANCIAL REPORTING Lecture - Chapter 2	1000/1100 1400/1508
Mon Sept 17	2	ENVIRONMENT & FRAMEWORK (continued) Read: Chapters 1 & 2 Brief Exercises: BE 1-9, BE 1-21, BE 1-22 Exercises: 2-6, 2-10 Problems: 2-2, 2-7 Writing Assignment: 1-3	
		THE ACCOUNTING INFORMATION SYSTEM Read: Chapter 3 and Appendix 3A	
Mon Sept 24	3	ACCOUNTING SYSTEMS (continued) Problems: 3-3, 3-15	
		REPORTING FINANCIAL PERFORMANCE Read: Chapter 4 and Appendix 4A	1520/3475 3480/3500 1506
Mon Oct 1	4	REPORTING FINANCIAL PERFORMANCE (continued) Exercise: 4-7 Problems: 4-4, 4-10, 4-16	
		FINANCIAL POSITION AND CASH FLOWS Read: Chapter 5 & Appendix 5A	1510/1540 3020/3210 3240/3290
		Review - Chapters 1-2-3-4	

Mon Oct 8	5	CLASS CANCELLED - THANKSGIVING	
Fri Oct 12		TEST #1 - 5:30-7:30 PM NS 1 and 7 Covers Chapters 1-4	
Mon Oct 15	6	FINANCIAL POSITION AND CASH FLOWS (continued) Exercises: 5-3, 5-13 Problems: 5-2, 5-6 Writing Assignment: 5-1	
		CASH AND RECEIVABLES Read: Chapter 7 and Appendix 7A	3000/3020 3855/3862
Mon Oct 22	7	CASH AND RECEIVABLES (cont) Exercises: 7-1, 7-15 Problems: 7-2, 7-10, 7-17	
		REVENUE RECOGNITION Read: Chapter 6 and Appendix 6A	3400 3831
Mon Oct 29	8	REVENUE RECOGNITION (CONTINUED) Exercises: 6-1, 6-17, 6-18 Problem: 6-8	
		INVENTORY Read: Chapter 8 and Appendix 8A	3030 3031*
Mon Nov 5	9	INVENTORY (cont) Exercises: 8-8, 8-14 Problems: 8-6, 8-13	
		ACQUISITION OF PROPERTY, PLANT & EQUIP. Read: Chapter 10 and Appendix 10A	1581/3061 3800/3831 3851
		Review - Chapters 5-6-7-8	
Fri Nov 9		TEST #2 - 5:30 - 8:00 PM NS 1 and 7 Covers Chapters 5-6-7-8	

Mon Nov 12	10	ACQUISITION OF PPE (cont) Exercises: 10-4, 10-8 Problems: 10-3, 10-9 AMORTIZATION, IMPAIRMENT & DISPOSITION Read: Chapter 11 and Appendix 11A	1061/3063 3475
Mon Nov 19	11	AMORTIZATION (cont) Problems: 11-2, 11-5, 11-11, 11-12 GOODWILL & OTHER INTANGIBLES Read: Chapter 12	1581/3062 3450
Mon Nov 26	12	GOODWILL & OTHER INTANGIBLES (cont) Exercise: 12-20 Problems: 12-1, 12-4 INVESTMENTS Read: Chapter 9	3051 3855 3062
Mon Dec 3	13	INVESTMENTS (cont) Exercises: 9-1, 9-4, 9-6, 9-19 Problems: 9-1, 9-8 SUMMARY & REVIEW: Chapters 9-10-11-12	
Final Exam - Date and Time TBA			

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Management and Organizational Studies 360 a
Intermediate Accounting I

Course Outline - S002 & S005
September 2007 - December 2007

DATE	SESSION	TOPIC AND ASSIGNMENT	CICA Ref.
Thr Sept 6	1	INTRODUCTION TO INTERMEDIATE ACCOUNTING I	
Tue Sept 11	2	THE CANADIAN FINANCIAL REPORTING ENVIRONMENT Read: Chapter 1 Brief Exercises: BE1-9, BE1-21, BE 1-22 Writing Assignment: 1-3	1000 1100 1505
Thr Sept 13	3	CONCEPTUAL FRAMEWORK UNDERLYING FINANCIAL REPORTING Read: Chapter 2	1000/1100 1400/1508
Tue Sept 18	4	CONCEPTUAL FRAMEWORK (cont.) Exercises: 2-6, 2-10 Problems: 2-2, 2-7 THE ACCOUNTING INFORMATION SYSTEM Read: Chapter 3 & Appendix 3A	
Thr Sept 20	5	THE ACCOUNTING INFORMATION SYSTEM(cont) Problems: 3-3, 3-15	
Tue Sept 25	6	REPORTING FINANCIAL PERFORMANCE Read: Chapter 4 & Appendix 4A Exercise: 4-7 Problem: 4-4	1506/1520 3475 3480 3500
Thr Sept 27	7	REPORTING FINANCIAL PERFORMANCE (cont) Problems: 4-10, 4-16	
Tue Oct 2	8	FINANCIAL POSITION & CASH FLOWS Read: Chapter 5 & Appendix 5A Exercises: 5-3, 5-13 Problem: 5-2	1510/1540 3020/3210 3240 3290
Thr Oct 4	9	FINANCIAL POSITION & CASH FLOWS(cont) Problem: 5-6 Writing Assignment: 5-1	
Tue Oct 9	10	CASH AND RECEIVABLES Read: Chapter 7 and Appendix 7A Exercises: 7-1, 7-15 Problem: 7-2 REVIEW: Chapters 1-2-3-4	3000 3020 3855 3862
Thr Oct 11	11	Class cancelled	
Fri Oct 12		TEST #1 - 5:30 - 7:30 pm NS 1 and 7 Covers Chapters 1-4	
Tue Oct 16	12	CASH AND RECEIVABLES (cont) Problems: 7-10, 7-17 REVENUE RECOGNITION Read: Chapter 6 and Appendix 6A	3400 3831
Thr Oct 18	13	REVENUE RECOGNITION (cont) Exercises: 6-1, 6-17, 6-18	

Tue Oct 23	14	REVENUE RECOGNITION (cont) Problem: 6-8	
		INVENTORY Read: Chapter 8	3030 3031*
Thr Oct 25	15	INVENTORY(cont) Exercise: 8-8, Problem: 8-6	
Tue Oct 30	16	INVENTORY (cont) Exercise: 8-14 Problem: 8-13	
		ACQUISITION OF PROPERTY, PLANT & EQUIP. Read: Chapter 10 and Appendix 10A	1581/3061 3800/3831 3851
Thr Nov 1	17	ACQUISITION OF PPE (cont) Exercises: 10-4, 10-8 Problem: 10-3	
Tue Nov 6	18	ACQUISITION OF PPE (cont) Problem: 10-9	
		Review: Chapters 5-6-7-8	
Thr Nov 8	19	Class cancelled	
Fri Nov 9		TEST #2 - 5:30-8:00 PM NC 1 and 7 Covers Chapters 5-6-7-8	
Tue Nov 13	20	AMORTIZATION, IMPAIRMENT & DISPOSITION Read: Chapter 11 and Appendix 11A Problems: 11-2, 11-5	1061/3063 3475
Thr Nov 15	21	AMORTIZATION (cont) Problems: 11-11, 11-12	
Tue Nov 20	22	GOODWILL AND OTHER INTANGIBLES Read: Chapter 12 Exercise: 12-20 Problem: 12-1	1581/3062 3450
Thr Nov 22	23	GOODWILL AND OTHER INTANGIBLES (cont) Problem: 12-4	
Tue Nov 27	24	INVESTMENTS Read: Chapter 9 Exercises: 9-1, 9-4, 9-6, 9-19	3051 3855 3062
Thur Nov 29	25	INVESTMENTS (cont) Problems: 9-1, 9-8	
Tue Dec 4	26	SUMMARY & REVIEW: Chapters 9-10-11-12	
		Final Exam - Date and Time TBA	